

SHERMAN SECURITIES (PVT.) LIMITED
(UN-AUDITED) FINANCIAL STATEMENT
FOR THE HALF YEAR ENDED
31-DECEMBER-2025

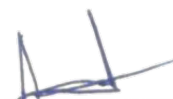
SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2025

ASSETS	Dec-25	Jun-25
	Rupees	
Non-current assets		
Property and equipment	118,987,545	64,233,242
Intangible assets	10,006,304	3,677,633
Long term deposits	4,700,906	4,700,906
Investment property	25,500,000	25,500,000
	159,194,756	98,111,781
Current assets		
Trade debts	120,538,086	95,913,678
Short term investments	1,797,303,430	1,994,781,211
Loans deposits and other receivables	200,983,601	106,888,763
Tax refundable due from government	-	-
Cash and bank balances	382,181,254	544,889,331
	2,501,006,370	2,742,472,983
Total assets	2,660,201,126	2,840,584,764
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	150,000,000	150,000,000
Issued, subscribed and paid up capital	120,000,000	120,000,000
Unappropriated profit	1,527,040,084	1,514,664,064
	1,647,040,084	1,634,664,064
Non-current liabilities		
Deferred taxation - net	27,960,365	27,960,365
Current liabilities		
Short term borrowings - secured	426,226,711	474,499,225
Due to related party	-	5,000,000
Trade and other payables	450,218,652	621,129,614
Accrued markup	8,671,508	3,661,582
Income tax payable	100,083,805	73,669,914
	985,200,677	1,177,960,335
Contingencies and commitments	-	-
Total equity and liabilities	2,660,201,126	2,840,584,764



Chief Executive





Director

Sherman Securities (Private) Limited
Statement of Profit or Loss (Un-Audited)
For the Half Year ended December 31, 2025

	25-Dec	25-Jun
	————— Rupees —————	
Operating revenue	189,141,818	242,967,848
Income from investments - net	14,943,065	773,488,671
	204,084,883	1,016,456,519
Administrative expenses	(139,214,451)	(241,079,254)
Financial charges	(15,026,942)	(34,054,305)
	(154,241,393)	(275,133,559)
Other income	13,817,524	3,727,235
Profit before levies and taxation	63,661,014	745,050,196
Levies	(39,934,017)	(79,606,306)
Profit before taxation	23,726,997	665,443,890
Taxation	(11,350,953)	(62,620,945)
Profit after taxation	12,376,045	602,822,945



Chief Executive





Director